

West Yorkshire Combined Authority Revenue Budget 2021/22	Revised Budget	YTD Actuals (October 2021)	Utilised	Notes / Commentary	RAG Rating	FY Forecast Q2
	£	£	%			£
Employee Costs	31,182,879	16,226,427	52.0%	High staffing vacancies		27,816,732
Indirect Employee Costs	1,704,439	632,376	37.1%	Spend to date - as expected due to timing of pension invoice.		1,754,721
Premises Costs	6,665,597	3,112,708	46.7%	Spend to date - as expected due to premises invoices paid in arrears		6,665,597
Supplies and Services	5,157,856	1,513,836	29.4%	Spend to date - lower than expected due to Covid 19 and invoices in arrears		5,429,981
ICT Related Costs	2,989,034	1,948,445	65.2%	Spend to date - as expected due to certain ICT costs paid in advance		3,547,219
Travel, Subsistence & Transport Costs	475,349	254,704	53.6%	Spend as expected		589,634
Tendered Services	25,866,000	18,113,154	70.0%	Spend in line with Government requirements during lockdown, additional costs due to Covid-19. Forecast slight overspend.		26,117,000
Concessions	53,750,000	31,605,817	58.8%	Spend in line with Government requirements during lockdown		51,726,569
Prepaid Tickets Costs	13,500,000	6,960,710	51.6%	Mcard payment reduced with Covid-19 - offset by Mcard sales ##		13,500,000
Grants and Agency costs	55,567,737	22,607,011	40.7%	Spend as expected - variance mainly related to Adult Education budget that commenced in August 2021		54,399,894
Consultancy and Professional Services	7,669,114	4,017,556	52.4%	Spend as expected		6,710,367
Financing Charges	6,964,657	142,248	2.0%	Spend as expected - is accrued / calculated at the Year End		6,964,657
Total Expenditure	211,492,662	107,134,992	50.7%			205,222,372
Income - Transport	(11,310,082)	(4,571,395)	40.4%	Covid19 - Impact on bus station & bus services income, departure fees in arrears		(10,750,604)
Funding - Grants	(71,775,594)	(33,581,743)	46.8%	Grants received to date as expected, with further receipts during the year such as Adult Education Budget monies.		(69,687,638)
Enterprise Zone Receipts	(3,202,886)	(99,828)	3.1%	EZ receipts expected to be received in arrears		(3,015,702)
Interest Received	(818,000)	(251,972)	30.8%	Investment Interest in arrears - however Covid19 impacting on returns		(818,000)
Income - Operational	(3,213,372)	(901,218)	28.0%	As expected - revenue project claims in arrears		(3,595,536)
Capitalisation / Internal Recharges	(15,474,728)	(7,130,552)	46.1%	Income as expected to date.		(14,173,296)
Pre Paid Ticket Income	(13,500,000)	(6,960,710)	51.6%	Mcard sales reduced with Covid-19 - offsets by payments ##		(13,500,000)
Transport Levy	(92,198,000)	(53,782,167)	58.3%	Transport Levy receipts as expected		(92,198,000)
Total Income	(211,492,662)	(107,279,585)	50.7%			(207,738,775)
Net Expenditure Total	(0)	(144,593)				(2,516,403)